## **Boost Your B2B Business With Customer Advocacy Programs**

Brands must get serious about their customer advocacy strategies

### THE BENEFITS OF CUSTOMER ADVOCACY

Mature customer advocacy strategies drive major business improvements.



expect customer retention to improve by an average of 23%

expect revenue from existing customers to improve by an average of 21%



### MATURE CUSTOMER ADVOCACY REQUIRES...

Business as usual won't deliver the results you need.

95% need a formal customer advocacy program now more than ever

93% agree that their advocacy programs must focus on delivering customer value before asking for customer help

92% agree that retaining and growing customers is a higher priority for them than before the pandemic began

90% say their customers prefer self-directed journeys and peer recommendations when making purchase decisions

...A SHIFT IN MINDSET

### ...EXECUTIVE FOCUS

Find an executive champion aligned to the marketing organization.

Only one-third of respondents have aligned customer advocacy under the CMO or head of marketing, leading to fragmentation and disconnection at remaining firms.



# ...AND ADVANCED CAPABILITIES

Leverage customer advocacy toolsets to harness customer experiences.

Organizations want customer advocacy tools that let them learn from and amplify excellent customer experiences, including:



**51%** The ability to manage customer advocate information, status, and preferences

61% expect revenue from

referred business opportunities

61% expect brand awareness to

improve by an average of 22%

59% expect competitive wins to improve by an average of 22%

to improve by an average of 20%



**42%** A branded platform where advocates can go to participate, earn points, and engage with each other

Base: 194 North American marketing technology decision-makers Source: A study conducted by Forrester Consulting on behalf of Influitive, April 2021

